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SAPC-19091
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10 September 1957

MEMORANDUM FOR THE RECORD

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SUBJECT: Concurrence in Contract No. [REDACTED] with Hycon
Mfg. Company, Pasadena, California, Project
[REDACTED]

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1. This memorandum contains a recommendation submitted for approval of the Project Director. Such recommendation is set forth in Paragraph 5.

2. This contract covers the [REDACTED] requirement for 5 modified K-18 Cameras, 5 Model HM-732-LC Magazines and 1 Shutter Model HS-732.

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3. The contract is a fixed price type subject to a [REDACTED] upward revision on target costs and an unlimited downward revision. The target price is [REDACTED] and the ceiling price is [REDACTED]. This ceiling price should be charged during Fiscal Year 1958 [REDACTED]

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By concurrence to this memorandum the Project Comptroller signifies that sufficient funds are available for this obligation.

4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956, which in effect results in all 10(b) expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 10(b) of Public Law 110, 81st Congress, for each contract.

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NO CHANGE IN CLASS. A
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5. Approval of Contract No. [REDACTED] and execution thereof on behalf of the Agency by the authorized Project Contracting Officer is recommended.

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[REDACTED]
Project Contracting Officer

CONCURRENCES:

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[REDACTED] 9/16/57
Project Director of D & P

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[REDACTED] 9/17/57
Project Controller

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[REDACTED]
Office of General Counsel

Approval requested in
Paragraph 5, granted.

RICHARD M. BISSELL, JR.
Project Director

PCS/DCI [REDACTED] pf (9/10/57)
Distribution:

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- Orig - [REDACTED]
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3 - Proj. Chrono

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